

## Local Capability Fund Frequently Asked Questions 2023/24

# National and International Standards Compliance - Health and Medical Life Sciences Round

### Who can apply?

To be eligible for funding, applicants must:

- » Be registered for GST;
- » Have an Australian Business Number (ABN);
- » Be a for-profit organisation or business (i.e. not-for-profits and charities are ineligible);
- » Have been operating for at least three years at the time of submitting an application for funding;
- » Have its principal place of business (operating facility) in Western Australia and continue to be based in Western Australia for at least the next 12 months following application submission date;
- » Employ less than 200 people; and
- » Operate in the health and medical life sciences sector, or are in partnership with a company in this field.

### Which standards are eligible for funding?

Funding under this Round is restricted to the following two specific standards:

- » ISO 9001 - Quality management standards to help work more efficiently and reduce product failures; and
- » ISO 13485:2016 - Medical devices - Quality Management Systems requirements for regulatory purposes.

### How much funding is available?

The level of funding support available under this round is 75% of eligible costs (excluding GST) up to a maximum of \$20,000 per successful applicant.

### When is the closing date for applications?

5pm (AWST) on 8 March 2023. Applications will be assessed following the closure of the round. It is expected that applicants will be notified of the outcome of their application within 8 weeks of the round closing.



## How will the applications be assessed?

Applications are assessed by a panel comprising officers from within the Department of Jobs, Tourism, Science and Innovation (JTISI). External officers may form part of the evaluation panel if their expertise is required.

## Can a not-for-profit organisation apply?

No, not-for-profit organisations and charities are ineligible. The business must be a for-profit organisation.

## Can new businesses or start-ups apply?

The business must be operating for at least three years prior to the date of submitting the application.

## What happens if not all of the activity is completed by 30 June 2024? i.e. The accreditation has two stages and the final stage is still ongoing.

In circumstances where the business has not been able to complete stage 2 due to circumstances outside of their control, JTISI will consider granting an extension by doing a formal variation to the Financial Assistance Agreement signed by both parties. If an extension has not been requested and executed by 30 June 2024, the grant approval will lapse and the agreement terminated.

## I have submitted an application, can the business fund the requested activity now, prior to being notified as to the outcome of my application?

Yes, however the business will wear the risk of funding the entire activity if the application is ultimately deemed unsuccessful. It would be prudent to wait until you are notified of the outcome of your application prior to incurring activity expenditure.

## The business is headquartered in another Australian state or territory, but it has contractors that work in Western Australia, is the business eligible for funding?

The business must have a permanent operating facility based in Western Australia and these facilities must continue to operate out of Western Australia for the next 12 months following application submission.

## This year the business acquired another business and has since restructured. Does the business meet the minimum trading time requirements for eligibility?

The business would need to demonstrate that the acquired business operated for at least 3 years prior to application submission and provide evidence of this e.g. ASIC registrations.



## The business was successful in obtaining funding for an LCF round this year, can I apply for other LCF rounds?

Yes, you can apply for other LCF rounds. A business is limited to receiving no more than \$300,000 in funding under the LCF and its predecessor (the IFSP program) in the last five years. Any funding received as part of the \$10 million COVID-19 LCF Rounds run in 2020/21 does not count towards this limit.

## Can I apply more than once?

No. Only one application per business per round will be accepted.

## How do I receive payment for the approved activity?

The LCF is a reimbursement scheme. The business must pay for the activity first, then request payment for that activity via the SmartyGrants portal before 3pm (AWST) on 30 June 2024. A lump sum payment will be made as a single reimbursement of approved activity expenditure.

## Can I receive payment of the grant in advance?

No. As this is a reimbursement scheme, payment of the grant will only occur once the business has paid for the activity.

## How long does the business have to complete the activity?

The activity must be completed and all claims submitted to JTSI by 3pm (AWST) on 30 June 2024.

## Can I submit a funding request for any in-house research or training done in the business?

In-house training or research is ineligible. All activities must be carried out by third parties that are perceived by JTSI to be at arm's length from the business.

## Who can I contact if I have any other questions?

If you have questions about the LCF, please contact:

[lifesciences@jtsi.wa.gov.au](mailto:lifesciences@jtsi.wa.gov.au)