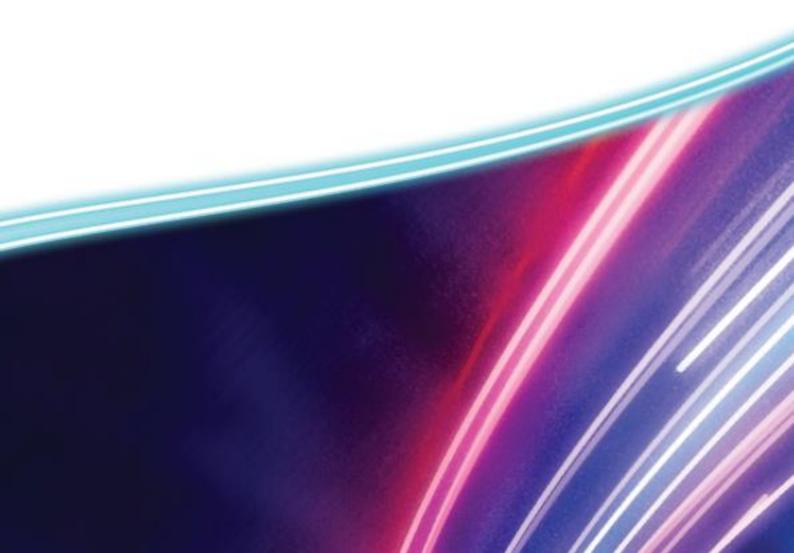




### **Local Capability Fund 2022/23**

**Frequently Asked Questions** 

# Regional Round 2022/23 – Kimberley



### I was successful in the Kimberley LCF round in 2022, can I apply for this LCF round?

No, successful recipients of the Kimberley round held in 2022 are not eligible to apply for this extended round. Applicants who were unsuccessful are encouraged to apply and seek feedback on their previous application.

### Who can apply?

To be eligible for funding, applicants must meet the following provisions:

- be registered for GST;
- hold an Australian Business Number (ABN);
- are a for-profit organisation or business (not-for-profits and charities are ineligible);
- the principal place of business resides in one of the LGAs of Kimberley region as described in Schedule 1 of the *Regional Development Commission Act 1993* (please see appendix in guidelines);
- must have been, and continue to, operate in that region for at least 12 months prior to and following application submission date; and
- employ less than 200 people.

### How much funding is available?

The level of funding support available under this Round is 75% of eligible costs up to a maximum of \$20,000 (excluding GST) per successful applicant.

### When is the closing date for applications?

3pm (AWST) on 13 June 2023. Applications will be assessed following the closure of the Round. It is expected applicants will be notified of their application outcome within eight weeks of the Round closing.

### How will applications be assessed?

Applications are assessed by a panel comprising officers from JTSI plus external expertise as required.

### Can a not-for-profit organisation apply?

No, not-for-profit organisations and charities are ineligible. The business must be a for-profit organisation.

### Can new businesses or start-ups apply?

You must have been operating for at least 12 months prior to the date of submitting your application.

### I have recently purchased new equipment. Can I apply for funding for this?

Retrospective activities or past purchases made prior to submitting your application will not be funded.

# I have submitted my application, can I fund the requested activity now, prior to being notified as to the outcome of my application?

Yes, however the business will wear the risk of funding the entire activity if the application is ultimately deemed unsuccessful. It is recommended you wait until you are notified of the outcome of your application prior to incurring activity expenditure.

# The business is headquartered in another Australian state or territory, but it has contractors that work in the Kimberley Region, is the business eligible for funding?

The business must have a principal place of business based in the Kimberley Region of Western Australia and those facilities must continue to operate out of the Kimberley Region of Western Australia for the 12 months following application submission.

# This year we acquired another business and have since restructured our business. Do we meet the minimum trading time requirements for eligibility?

You would need to demonstrate that the acquired business operated for at least 12 months prior to application submission and provide evidence of this. E.g. ASIC registrations.

## I was successful in obtaining funding for an LCF round this year, can I apply for other LCF rounds?

Yes, you can apply for other LCF rounds. A business is limited to receiving no more than \$300,000 in funding under the LCF and its predecessor the IFSP program in the last five (5) years. Any funding received as part of the \$10 million COVID-19 Local Capability Fund Rounds run in FY2020-21 does not count towards this limit.

#### Can I apply more than once?

No. Only one (1) application per applicant per round will be accepted.

### Can I apply for funding to purchase a motor vehicle?

Motor vehicles are ineligible, unless it can be demonstrated that it is a specialised vehicle.

### How can I show that a motor vehicle is specialised?

Specialised motor vehicles are vehicles which perform specific and specialised functions and are used exclusively for business purposes. (E.g. Bobcats, Forklifts, Cherry Pickers, Back Hoe, Bucket Trucks etc.).

### Can I apply to purchase second-hand equipment?

Yes, however the second-hand equipment or machinery must be acquired through a dealer. Private sales of second-hand equipment are not eligible for funding.

### How do I receive payment for the approved activity?

The LCF is a reimbursement scheme. You must pay for the activity first, then request payment for that activity via the SmartyGrants portal before 3 pm (AWST) on 30 June 2024. A lump sum payment will be made as a single reimbursement of approved activity expenditure.

### Can I receive payment of the grant in advance?

No. As this is a reimbursement scheme, payment of the grant will only occur once you have paid for the activity. However, grant funds may be released before full ownership is taken of machinery or equipment if documentation exists to show that payment has taken place.

### How long do I have to complete the activity?

The activity must be completed and all claims submitted online via the SmartyGrants portal by 3pm (AWST) on 30 June 2024.

### Can I submit a funding request for any in-house research or training done at my business?

In-house training or research is ineligible. All activities must be carried out by third parties that are perceived by JTSI to be at arms' length from the business.

### Who can I contact if I have any other questions?

If you have questions about the Round, please contact: rbef@jtsi.wa.gov.au